

Press Release

Colt Technology Services launches US operations offering multinational enterprises self-service and on-demand bandwidth

The investment in the North American market will allow multinational enterprise and financial services companies agile and high bandwidth connectivity solutions to their European and Asian Operations

London, UK, and New York City, NY, 19 June 2018 – [Colt Technology Services](#) ("Colt") today announced the launch of its US network, connecting multinational enterprises and financial firms to Europe and Asia, with a software-driven network that fundamentally rethinks the model for intercontinental data services.

Colt, one of the world's first 'alt-nets,' has just connected 13 major cities in North America, including New York, San Francisco and Chicago, to Colt's dense Asian and European metro networks, which is made up of more than 870 data centers and 26,000 fiber-connected buildings. It also connects Colt's financial customers to the key financial hubs around the world.

In Europe and Asia, Colt fully controls its Colt IQ Network, which means it can directly meet businesses requirements rather than be slowed by an excessively long service chain. By utilizing the Colt IQ Network, multinational organizations are able to immediately boost bandwidth or quickly extend services to new locations, making Colt a key partner when it comes to fueling international expansion for businesses.

Across the globe, businesses now expect a flexible, on-demand, consumer-like bandwidth approach to connectivity solutions. This is typically mismatched by aging service provider technology and processes, which limits how rapidly customers can respond to day-by-day market demands. This creates opportunities for alternative providers who are instead at the top of the technology curve, and can quickly support the in the moment decision making which organizations now have to make in the on-demand economy.

Colt's IQ Network puts customers in control of their technology infrastructure, in real-time, across multiple continents. Its on-demand services are provisioned in minutes, not weeks or months, direct from a customer portal. Customers can choose for themselves when to turn bandwidth up or down, in contrast to conventional 'call and complete' fixed-price agreements and contracts that offer less agility, flexibility or value.

"Colt has been disrupting the market for more than 25 years, from our beginning as the only challenger to the local incumbents in the City of London to today, where we are a global network challenger that thinks and acts differently in a rapidly consolidating US market," said Carl Grivner, Chief Executive Officer of Colt.

"We know from our experience that business agility and the need for real-time response to customers is vital for large enterprises and financial firms. Colt is able to deliver on both counts. We're privately held, affiliated with Fidelity Investments, and have the freedom to act extremely rapidly in a market characterized by unique, on-demand requirements."

Colt services are trusted by more than 650 financial customers in Europe, Asia and North America, including 18 of the top 25 global banks and diversified financial groups*, and 13 European central banks.

Tim Murphy, Vice President of Service Management at Trading Technologies said: "Early this year we became a provider on Colt PrizmNet, offering the financial extranet as a connectivity option to customers in Asia, Europe and North America; and supporting further expansion into new markets. Colt has been instrumental in enabling enhancements to our global infrastructure. Its ambitious global growth strategy mirrors our own".

[Colt PrizmNet](#) is a financial extranet connecting a global ecosystem of market participants to 120+ exchanges, venues, cloud and service providers. It offers rapid, cost-effective access to any other connected organization; and full control of services using an advanced online portal. Colt PrizmNet connects to the likes of Nasdaq, AWS and Trading Technologies.

*Forbes 2000 list

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[Colt services available](#) in the US include; enterprise bandwidth services up to 100Gbps, delivered over entire wavelengths and Ethernet, with private network options, and a number of wholesale services.

Colt's On Demand bandwidth provisioning is available to businesses in Europe and Asia, with the service launching in Q4 in the US.

About Colt

Colt aims to be the leader in enabling customers' digital transformation through agile and on-demand, high bandwidth solutions. The Colt IQ Network connects 850 data centres across Europe, Asia and North America's largest business hubs, with over 26,000 on net buildings and growing.

Colt has built its reputation on putting customers first. Customers include data-intensive organisations spanning over 200 cities in nearly 30 countries. Colt is a recognised innovator and pioneer in Software Defined Networks (SDN) and Network Function Virtualisation (NFV). Privately owned, Colt is one of the most financially sound companies in its industry and able to provide the best customer experience at a competitive price. For more information, please visit www.colt.net. Or follow us on Twitter: https://twitter.com/Colt_Technology, Facebook: <https://www.facebook.com/ColtTechnologyServices/> and LinkedIn: <https://www.linkedin.com/company/colt-technology-services>

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